RESORT VILLAGE OF FORT SAN
Statement of Operations
For the year ended December 31, 2024

Statement 2

	2024 Budget	2024	2023
Revenues			
Taxes Revenue	$ 256,300	$ 234,159	$ 232,367
Other Unconditional Revenue	66,510	66,502	58,318
Fees and Charges	8,700	7,110	7,254
Conditional Grants	2,090	2,551	2,085
Tangible Capital Assets - Gain (Loss)	-	-	-
Intangible Capital Assets - Gain (Loss)	-	-	-
Land Sales - Gain	-	-	-
Investment Income and Commissions	12,000	20,782	17,264
Other Revenues	40	-	40
Restructurings	-	-	-
Provincial/Federal Capital Grants	14,260	29,564	14,963
Total Revenues	359,900	360,668	332,291
Expenses			
General Government Services	165,175	149,388	147,293
Protective Services	23,000	21,901	22,021
Transportation Services	82,940	88,917	58,945
Environmental and Public Health Services	64,000	61,315	59,241
Planning and Development Services	-	-	-
Recreation and Cultural Services	4,710	4,704	8,672
Utility Services	-	-	-
Total Expenses	339,825	326,225	296,172
Surplus (Deficit) of Revenues over Expenses	20,075	34,443	36,119
Accumulated Surplus (Deficit), Beginning of Year	707,403	707,403	671,284
Accumulated Surplus (Deficit), End of Year	$ 727,478	$ 741,846	$ 707,403

REPORT OF THE INDEPENDENT AUDITORS ON THE SUMMARY FINANCIAL STATEMENTS

To the Mayor and Councillors
RESORT VILLAGE OF FORT SAN

Opinion

The summary financial statements, which comprise the statement of financial position as at December 31, 2024 and the statement of operations for the year then ended, are derived from the audited financial statements of the RESORT VILLAGE OF FORT SAN for the year ended December 31, 2024.

In our opinion, the accompanying summary financial statements are a fair summary of the audited financial statements in accordance with Canadian public sector accounting standards.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by Canadian public sector accounting standards. Reading the summary financial statements and the auditors' report thereon, therefore, is not a substitute for reading the municipality's audited financial statements and the auditors' report thereon.

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated June 24, 2025.

Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of the summary financial statements in accordance with Canadian public sector accounting standards.

Auditors' Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are a fair summary of the audited financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Summary Financial Statements".

Dudley & Company LLP
Dudley & Company LLP
Chartered Professional Accountants

Regina, Saskatchewan
June 24, 2025

RESORT VILLAGE OF FORT SAN
Statement of Financial Position
As at December 31, 2024

Statement 1

	2024	2023
ASSETS		
Financial Assets		
Cash and Cash Equivalents	$ 481,884	$ 469,268
Investments	-	-
Taxes Receivable - Municipal	14,683	10,393
Other Accounts Receivable	15,510	8,392
Assets Held for Sale	-	-
Long-Term Receivable	-	-
Other Long-Term Investments	-	-
Debt Charges Recoverable	-	-
Derivative Assets	-	-
Total Financial Assets	512,077	488,053
LIABILITIES		
Bank Indebtedness	-	-
Accounts Payable	64,658	72,284
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue	-	-
Asset Retirement Obligations	-	-
Infrastructure Liability	-	-
Other Liabilities	-	-
Long-Term Debt	-	-
Lease Obligations	-	-
Total Liabilities	64,658	72,284
NET FINANCIAL ASSETS	447,419	415,769
Tangible Capital Assets	288,739	288,302
Intangible Capital Assets	-	-
Prepayment and Deferred Charges	5,688	3,332
Stock and Supplies	-	-
Other	-	-
Total Non-Financial Assets	294,427	291,634
Accumulated Surplus (Deficit)	$ 741,846	$ 707,403

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

To the Residents of the
RESORT VILLAGE OF FORT SAN

Management of the **RESORT VILLAGE OF FORT SAN** has the responsibility for preparing the accompanying financial statements and ensuring that all information in the related reports is consistent with the statements. This responsibility includes selecting appropriate accounting policies and making objective judgments and estimates in accordance with Canadian public sector accounting standards.

In discharging its responsibilities for the integrity and fairness of the financial statements and for the accounting systems from which they are derived, management maintains the necessary systems of internal controls designed to provide assurance that transactions are authorized, assets are safeguarded and proper records maintained.

Ultimate responsibility for financial statements to the residents of the municipality lies with the Council who review the financial statements in detail with management prior to their approval for publication.

External auditors are appointed by the Council to audit the financial statements and are available to meet separately with both the Council and management to review their findings. The external auditors have full and free access to the Council to discuss their audit and their findings as to the integrity of the municipality's financial reporting and the adequacy of the system of internal controls.

Mayor

Amy Railton
Administrator